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The Youngest Self-Made Billionare at 25

Prof. Enrique Soriano



Some of the richest, most successful entrepreneurs take decades to accumulate their fortunes — others strike gold very early on. It's never been so easy to get rich so young.

Some of the wealthiest in our midst took almost a lifetime to amass wealth. Surprisingly, in a 2016 Forbes article penned by Kate Vinton, a record 66 members of the Billionaires List are under the age of 40, more than triple the number four years ago and a seven-fold increase since 2010. They are among 30 billionaires under 40. More notable is the fact that the majority of these youthful billionaires have created their own fortunes through innovation and imagination with a hefty dose of some good luck.

Of the 36 who made their own way, more than three-quarters got rich in the tech sector, including 25 billionaires whose fortunes come from unicorn startups valued at more than \$1 billion.

The youngest of these self-made tech mavens is 26-year-old Snapchat co-founder Evan Spiegel (born June 4,1990) who first appeared on the Billionaires List the year before with a net worth of \$1.5 billion.

According to Wikipedia, Evan was born in Los Angeles, California, the son of Melissa Ann Thomas and John W. Spiegel, who are lawyers. Spiegel grew up in Pacific Palisades, California. He was educated at the Crossroads School for Arts and Sciences in Santa Monica, and attended Stanford University.

In 2012, Evan left Stanford to focus on "Snapchat" shortly before completing his degree. While studying product design at Stanford, he proposed "Snapchat" as a class project. Spiegel co-founded the mobile application Snapchat along with Robert Murphy and Reggie Brown. He is the CEO of Snapchat.

The app -- which, in the place of archived, chronicled posts a la Facebook, allows users to send messages that disappear shortly after being opened -- has come to heavily influence, if not define, the way young people communicate, making it integral to brands, advertisers and anyone else looking to capture the attention of millennials and Gen Z-ers.

Like many tech start-ups from near the Silicon Valley area, Snapchat has its roots in a bunch of college kids.

In an Entrepreneur Magazine article written by Laura Entis, if Spiegel is quick to acknowledge the privilege of being born with a silver spoon in his mouth, he's also quick to point out that privilege isn't everything. To truly succeed, one must capitalize on it. "It's not about working harder; it's about working the system," he said.

At Stanford, he did just that, aggressively networking in order to meet influential people including Google executive chairman Eric Schmidt and Intuit co-founder and chairman of the executive committee Scott Cook, who set him up with a job at the tech company while he was still a student.

A university dropout

In 2012, Evan dropped out of Stanford and his course in Product Design, joining the same club as Bill Gates, Mark Zuckerberg and Steve Jobs. Despite being a frat house favorite, he failed to graduate, quitting college just a few credits short of earning his degree.

His first app was a flop

Digital Spy online also reported that prior to releasing his money maker, the entrepreneur

launched "Picaboo", a photo-sharing app that deleted images within 10 seconds of them being viewed by their recipient. Sounds familiar, right? Picaboo was a flop, failing to gain traction before being canned and rebranded as "Snapchat". The rest, as they say, is history and more than 200 Million users.

He turned down \$3 billion from Facebook

Back in late 2013, Evan Spiegel turned down a huge sum of money from social giant Facebook.

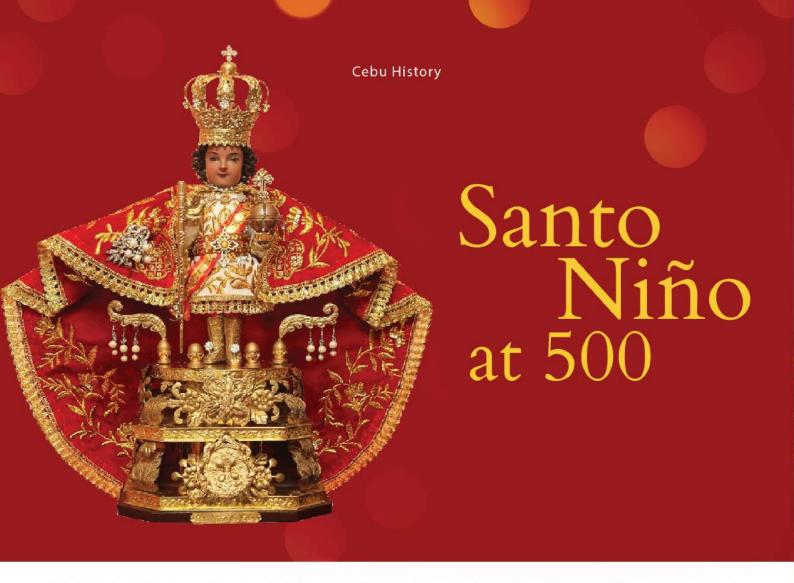
With Zuckerberg's team willing to front up \$3 billion to acquire "Snapchat", Spiegel reportedly gave them the runaround before turning down the sizeable bid. Instead of coveting instant riches, the Snapchat man admirably opted to pursue the dream of building a successful business.

"There are very few people in the world who get to build a business like this," he told Forbes at the time. "I think trading that for some short-term gain isn't very interesting."



Prof. Enrique Soriano

A World Bank/IFC Governance Executive of Post and Powell Singapore and the Executive Director of Wong + Bernstein, a research and consulting firm in Asia that serves family businesses.



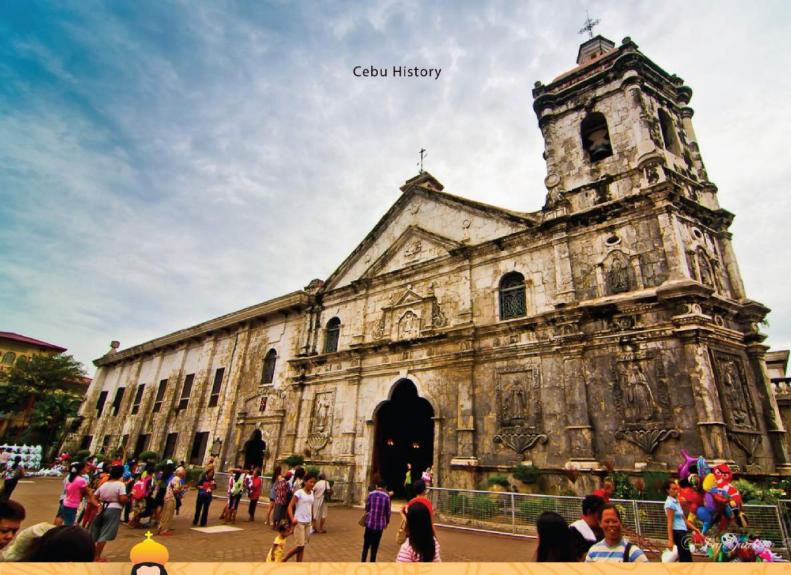
This 2021, the Philippines and its entire Catholic community is celebrating the 500th anniversary of Christianity in the country. It also commemorates the arrival of the image of Santo Nino de Cebu in the province, a Roman Catholic title of the Child Jesus.

Christianity spread after Ferdinand Magellan, the Portuguese explorer, landed in the Philippines in 1521, as part of the expedition to reach the East by sailing West, and planted the cross that symbolises the start of the religion in the Philippines. The Santo Nino de Cebu was originally Magellan's gift to Rajah Humabon and his chief consort on account of their baptism in 1521. The dark wood statue measures approximately twelve inches tall. It depicts the Child Jesus, with a serene countenance, in the attitude and dress of a Spanish monarch. The image was originally produced by Flemish artisans, based on a vision of Teresa of Avila, a mystic of the 16th century.

In 1565, a second Spanish expedition led by Miguel Lopez de Legazpi attempted a peaceful colonization of the province, but these efforts were rejected. They opened fire on Cebu and burnt the coastal town down destroying 1500 homes and possibly killing 500 people. In the ruins of this destruction, a Spanish mariner named Juan Camus found the image of the Santo Niño in a pine box. According to the local legend, the survival of the statue was seen as a sign of miracle by the colonizers, and ever since it has been believed to have miraculous powers.

A church to house Santo Niño was built on the spot where the image was found by Juan Camus. The church was originally made out of bamboo and mangrove palm and claims to be the oldest parish in the Philippines. It was later reconstructed and Pope Paul VI granted a Canonical Coronation of the statue on 28 April 1965 and raised its shrine to the status of Minor Basilica on 2 May 1965 to mark the fourth centenary of Christianity in the Philippines.

The image of the Santo Niño is the oldest surviving Catholic relic in the Philippines, along with the Magellan cross. The annual dancing feast of Sinulog is held every January on the third Sunday in its honor. Today, the original image is permanently encased behind bulletproof glass inside its chapel within the Minor Basilica Del Santo Nino.





COVID-19 SAFETY PROTOCOLS

Devotees are encouraged to observe these safety protocols when visiting the basilica.



WEAR FACE MASK & FACE SHIELD



WASH & SANITIZE HANDS



TEMPERATURE CHECK



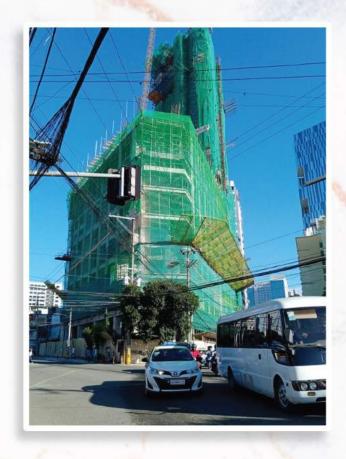
PHYSICAL DISTANCING





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Chicken Mami

Flavorful broth, chicken, and springy egg noodles make for a comforting soup. It's perfect for merienda, too!



Ingredients:

- ☐ 1/4 kilo chicken, use breast part
- ☐ 2 tablespoons vegetable oil
- ☐ 5 cloves garlic, minced
- ☐ 1 medium onion, chopped
- ☐ 1 medium carrot, julliened
- ☐ 1 medium baguio pechay, sliced
- ☐ 5 cups chicken stock
- ☐ 1/2 kilo egg noodles (pancit canton)
- ☐ salt, to taste
- egg, (boiled), sliced for garnish

How to make Chicken Mami

- ☐ Boil the chicken until tender or for 30 minutes. Skim the stock from impurities to create a clear stock.
- ☐ Remove the chicken from the stock and remove from the bones and shred.
 - Saute garlic and onion, add the vegetables and chicken. Pour in the chicken stock then let it boil.
- \square Add the egg noodles and cook for 10 minutes. Season, if needed.

Word Search

Ρ K N W 0 D K C L C U N 1 Τ Υ Ε P 0 0 Μ M Ρ Е C R S Е Т Α D Α R Е G ٧ Е S Т S А M Е S Ε S U R Т 0 E S Α Α 0 Ν Υ Ν Ν G L V Υ K R S Е Е S S A A C S R F T E Α C Н E S R S S Е S S S F Е Е C Y E A T В Y K M X Т S S Т F M S N S R Т Т E V V 0 M 0 Α Ν Ρ S 2 P S F S Ρ Н 0 Ν R Е 0 R Е Ν Т 0 Е Τ Е Ζ Τ Н Т Ε Ε Е Е R C Н L L U A M Н Ν 1 0 E 0 В Ν N Α D Т 0 Н U Α Α M ı Е Α C G E C M 0 I Т I Е Ν А M C Е 0 L C T U R Ŋ R A S Т Е R Т Ν Ε U А Н Ν Α 0 S Α Ρ Α D D J R Ν C T Т G T U P R S Ρ Α C Α L 0 D Ν А S Ε Т Е Υ Α Α S R 0 Е Ν Т 0 0 Т 0 R Е M S S R S F E S R C Ν 1 A Т C Ν R R S А R Н 0 Ν Ρ Н Α \mathbf{R} Α D S Т 0 S C G 0 Α Е Т М Е C Е S В 0 H R ı R Ν Ν Е R Ν Т =Т 0 U Α 0 N ٧ S R Q Ε U S Ε F E 1 0 1 G Α Y А D G C D D N P Т S G Ν S R S Е T T Ν U C 1 0 ٧ 1 Ν S S E C S Α N C Α ٧ M Α 0 D U Е R E С 0 A S G А C E D Ν P C R U S G U S L C М Α R Е S T R C T S F S C S Т С 0 N Н Е Ν S R Ρ S S Т S S 0 A 0 Н A Y Α Е U

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FEVER FRONTLINE **GLOVES** HEADACHE HOSPITAL ICU **ISOLATE JOB LOSSES** LOCKDOWN LONG TERM CARE LUNGS MASKS NURSES

NURSING ATTENDANTS

NURSING HOMES OUTBREAK PAINS PANDEMIC PARAMEDICS PATIENTS **PNEUMONIA** POSITIVE PPE **PRECAUTIONS** QUARANTINE RECOVERY RESTRICTIONS RUNNY NOSE

SANITIZE SHORTAGES SIXF EET SORE THROAT SPREAD STAY SAFE **SYMPTOMS** TESTING TIREDNESS TREND UPDATES VACCINE VENTILATORS WASH HANDS





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